

The Mayor and Board of Aldermen of the City of Hernando met for the Special Meeting at City Hall on Monday December 21, 2020 at 4:00 P.M. with Mayor Tom Ferguson presiding. Aldermen present were: Alderman Harris, Alderman Miller, Alderman Higdon, Alderman McLendon. Also present were: City Clerk Katie Harbin.

PLEDGE OF ALLEGIANCE

Pledge of Allegiance

INVOCATION

Alderman Miller gave the Invocation

**CITY OF HERNANDO
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**NOTICE OF SPECIAL MEETING OF THE
MAYOR AND BOARD OF ALDERMEN**

Date: December 18, 2020

To: All Aldermen of the Municipality of Hernando, Mississippi

From: Mayor Tom Ferguson

Subject: Special Meeting

PLEASE TAKE NOTICE that a special meeting of the Mayor and Board of Aldermen of the City of Hernando shall be held on December 21, 2020 at 4:00 P.M. at the City Hall Building in the City of Hernando, Mississippi.

The purpose of the meeting is to:

- 1) Appoint an Election Commissioner
- 2) Adopt Resolution to Borrow funds from the Utility Fund to the Tourism Fund in Anticipation of taxes
- 3) Authorize to pay Community Bank \$1,718.68 for loan # 80488587 (did not make the docket)

This notice is given pursuant to and in compliance with Section 21-3-21 of the Mississippi Code. Please be present.

Tom Ferguson, Mayor

ATTEST:

Katie Harbin, City Clerk

All Aldermen were contacted by email on 12/17/2020

Agenda
City of Hernando
Mayor and Board of Alderman
Special Meeting

December 21, 2020

4:00pm

- 1) Call the meeting to order
- 2) Pledge of Allegiance
- 3) Invocation
- 4) Approve Agenda
- 5) Appoint an Election Commissioner
- 6) Adopt Resolution to Borrow funds from the Utility Fund to the Tourism Fund in Anticipation of taxes
- 7) Authorize to pay Community Bank \$1,718.68 for loan # 80488587 (did not make the docket)
- 8) Adjourn

Motion was duly made by Alderman Higdon and seconded by Alderman Miller to approve the agenda as presented. A vote was taken with the following results:

Those voting "Aye": Alderman Harris, Alderman Miller, Alderman Higdon, and Alderman McLendon.

Those voting "Nay": None.

ORDERED AND DONE this the 21st day of December, 2020.

APPOINT AN ELECTION COMMISSIONER

Mayor Ferguson stated that he recommends Fletcher Couch. Asked if anyone else has any other recommendations.

Motion was duly made by Alderman Miller and seconded by Alderman McLendon to go with the Mayors recommendation and appoint Fletcher Couch as an Election Commissioner. A vote was taken with the following results:

Those voting "Aye": Alderman Harris, Alderman Miller, Alderman Higdon, and.

Those voting "Nay": None.

ORDERED AND DONE this the 21st day of December, 2020.

**ADOPT RESOLUTION TO BORROW FUNDS FROM THE UTILITY FUND FOR THE
TOURISM FUND**

RESOLUTION TO BORROW FUNDS FROM THE UTILITY FUND TO THE

TOURISM FUND IN ANTICIPATION OF TAXES

WHEREAS, the City of Hernando, a lawful municipality of the State of Mississippi, is acting pursuant to the power and authority vested to the governing authorities to borrow money for the current expenses of such municipality in anticipation of the ad valorem taxes to be collected for the current fiscal year pursuant to Section 21-33-325 of the Mississippi Code of 1972, Annotated, as Amended; and

WHEREAS, the City of Hernando has a need to borrow funds from the municipal Utility Fund Treasury account to pay current expenses in the Tourism Fund; and

WHEREAS, the amount to be borrowed shall not exceed fifty percent (50%) of the anticipated, but uncollected, revenue to be produced by the current tax levy, against which such money is borrowed; and

WHEREAS, the City of Hernando has the authority to set the interest rate.

BE IT RESOLVED, that the City of Hernando, acting through its Mayor and Board of Aldermen, has determined the need to borrow for the Tourism Fund, Fifty Thousand Dollars (\$50,000.00), at zero interest, for a period not to exceed repayment by March 15, 2021. Said funds shall be transferred from the Utility Fund to the Tourism Fund as needed.

Motion was duly made by Alderman Miller seconded by Alderman Higdon to adopt the foregoing "Resolution to Borrow Funds from the Utility Fund to the Tourism Fund in Anticipation of Taxes". A roll call vote was taken with the following results:

Those voting "Aye": Alderman Harris, Alderman Miller, Alderman Higdon, and Alderman McLendon.

Those voting "Nay": None.

WITNESS our signatures on this the 21st day of December, 2020.

ATTEST:

Tom Ferguson, Mayor

Katie Harbin, City Clerk

AUTHORIZE TO PAY COMMUNITY BANK \$1,718.68 FOR LOAN 80488587

Motion was duly made by Alderman Higdon and seconded by Alderman McLendon to authorize to pay Community Bank \$1,718.68 for loan # 80488587. A vote was taken with the following results:

Those voting "Aye": Alderman Harris, Alderman Miller, Alderman Higdon, and Alderman McLendon.

Those voting "Nay": None.

ORDERED AND DONE this the 21st day of December, 2020

ADJOURN

There being no further business at this time a motion was duly made by Alderman Harris and seconded by Alderman McLendon to adjourn.

Motion passed with a unanimous vote of "Aye".

MAYOR TOM FERGUSON

ATTEST:

KATIE HARBIN, CITY CLERK