

**RESOLUTION SETTING AD VALOREM TAX LEVY FOR THE CITY OF
HERNANDO, MISSISSIPPI FOR THE FISCAL YEAR 2024-2025**

WHEREAS, the City of Hernando now desires to set the ad valorem tax levy for the City for the fiscal year 2024-2025, pursuant to the Mississippi Code of 1972, Annotated, and the Mayor and Board of Aldermen having carefully considered and determined the needs of the municipality and that the tax rate required to meet the expenses of said municipality for the fiscal year 2024-2025.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the City of Hernando, Mississippi that the ad valorem tax rate and levies for the fiscal year 2024-2025 shall be as follows:

GENERAL FUND – on each dollar (\$1.00) valuation as authorized by Section 27-39-307 of the Mississippi Code of 1972, Annotated, for General Revenue purposes and General Improvements, Thirty-Two and 53/100 (32.53) Mills.

MUNICIPAL BOND AND INTEREST FUND – on each dollar (\$1.00) valuation as authorized by Section 21-33-45 of the Mississippi Code, Annotated, Five and 4/100 (5.40) Mills.

LIBRARY FUND – on each dollar (\$1.00) valuation as authorized by Section 39-3-7 of the Mississippi Code of 1972, Annotated, 82/100 (.82) Mills.

CULTURE & RECREATION FUND – on each dollar (\$1.00) valuation as authorized for park improvements and maintenance, Two and 0/100 (2.00) mills.

The total mills for 2024-2025 is Forty and 76/100 (40.76) Mills.

Motion was duly made by Alderman Piper seconded by Alderman Harris to approve the Resolution Setting the ad valorem tax levy for the City of Hernando for the fiscal year 2024-2025.

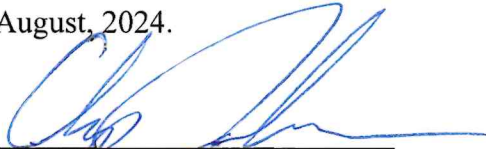
A roll call vote was taken with the following results:

Those voting “Aye”: Alderman Harris, Alderwoman Lynch, Alderman Miller, Alderman Wicker, Alderman Robinson, Alderwoman Ross, and Alderman Piper.

Those voting “Nay”: None

Absent: None

SO ORDERED on this the 20th day of August, 2024.



Chip Johnson, Mayor

Attest:



Pam Pyle, City Clerk

